

THE SRI LANKA FUND

SUBSCRIPTION FORM

Please complete all the following details in BLOCK LETTERS and read item 5 and 6 before signing;

*I/We hereby apply for Participating Shares of US\$0.01 each (“Shares”) in The Sri Lanka Fund (the “Fund”) as indicated below subject to the terms and conditions of the Information Memorandum issued by the Fund (the “Memorandum”) as amended and subject to the Memorandum and Articles of Association of the Fund.

1. Investment

*I/We hereby apply for Participating Shares in the Fund to the value referred to below (inclusive of the initial charge):

US\$

Note: The minimum subscription for new subscriber is for US\$50,000 worth of Participating Shares. Any application which would result in a number of Participating Shares being issued below this level will be rejected unless the Directors determine otherwise. No fraction of Participating Shares will be issued.

The Fund reserves the right to reject any application in whole or in part. If an application is rejected, the Manager, at the risk of the applicant, will return the application monies by cheque within ten days of that rejection or, at the cost of the applicant, by telegraphic transfer.

2. Payment Details

*I/we confirm that *I/we have instructed my/our bank to transfer the above amount (net of all bank charges) for value on to the following account.

Deutsche Bank: Deutsche Bank AG, Colombo Branch

Account Number: 01039353 -00-0

Swift Address: DEUTLKLXXXX

Draw In the name of: The Sri Lanka Fund

Reference: Applicant’s Full Name

Note: Subscription monies should be received no later than two clear Business Days prior to the Dealing Day, valuation and dealing in shares are done every Tuesday.

3. Registration Details

Applicants’ full name(a maximum of two joint holders may be named)/Name of the company Applicant 1: Applicant 2:
Address of Applicant (first applicant’s address)
Contact name (if different to above)

Contact Address (if different to above)
Passport no./Business Reg. No. Applicant 1: Applicant 2:
Nationality/Country of Incorporation : Applicant 1: Applicant 2:
Telephone No .(s): Applicant 1: Applicant 2:
Fax No.(s): Applicant 1: Applicant 2:
E-Mail Address(es): Applicant 1: Applicant 2:
Existing Shareholder Account No .(s) (if any): Applicant 1: Applicant 2:

Please attach the following;

In case of an Individual Investor(s);

- ✓ Passport copy
- ✓ Information of Source funds
- ✓ If signed under a power of attorney, the certified copy of the Power of Attorney

In case of a Corporate Investor;

- ✓ Copy of Business Registration Certificate
- ✓ Listing Certificate if listed in a Securities Exchange
- ✓ Annual Report of the Company
- ✓ List of authorised signatories
- ✓ Information on Source of Funds

4. Form of Shares

*I/We would like to receive the Shares subscribed in the following form (tick as Appropriate)

(a) In the form of definitive Share certificates

(b) In the form of non- certificated Shares

5. Subscription Form

Subscription Form must be received by the Manager at least five clear Business days before the immediately succeeding Dealing Day. Please send this subscription form fully completed and signed to the following address, electronic mail and /or facsimile number and if sent by facsimile the original

must follow by post. Neither the Manager nor its duly appointed agents will be responsible to an applicant for any loss resulting from non-receipt of any application sent by fax:

Mailing Address: Guardian Fund Management Limited

No. 61, Janadhipathi Mawatha,
Colombo 1,
Sri Lanka.

Facsimile: (9411) 2439777

Telephone: (9411) 2039371-2

E-mail: crishanip@carcumb.com or
priyanm@carcumb.com

6. Declarations:

a) *I/We declare that *I/we are of full legal age and capacity.

b) Anti-Money Laundering Regulations

As part of the Company's responsibility for the prevention of money laundering, the Registrar, the Manager, their affiliates, subsidiaries or associates may require a detailed verification of the investor's identity and the source of the payment, Depending on the circumstances of each application, a detailed verification might not be required where:

- i. The investor makes the payment from an account held in the investor's name at a recognized financial institution, or
- ii. The application is made through a recognized intermediary.

These exceptions will only apply if the financial institution or intermediary referred to above is within a country recognized as having sufficient anti-money laundering regulations.

The Manager and Registrar reserve the right to request such information as is necessary to verify the identity of an investor and the source of the payment, In the event of delay or failure by the applicant to produce any information required for verification purposes, the Manager may refuse to accept the application.

If any person in the Cayman Islands involved in the business of the Fund (including the Registrar) has a suspicion or belief that a payment to the Fund (by way of subscription or otherwise) is derived from or represents the proceeds of criminal conduct, that person may report such suspicion to the Cayman Islands Reporting Authority pursuant to the Proceeds of Criminal Conduct Law, 1996 and Money Laundering Regulations (2018 Revision) of the Cayman Islands.

c) For individual investors only

i. *I/We agree that information supplied on this Subscription Form and otherwise in connection with my/our subscription for Participating Shares may be held by the Manager and/or Registrar and will be used for the purpose of processing my/our subscription and investment in the Fund and completion of information on the Registrar of members of the Fund) and may also be used for the purpose of carrying out my/our instructions or responding to any enquiry purporting to be given by *me/us or on my/our behalf, dealing in any other matters relating to my/our holding of Participating Shares (including the mailing of reports or notices), forming part of the records of the recipient as to the business carried on by it, observing any legal governmental or regulatory requirement of any relevant jurisdiction (including any disclosure or notification requirement to which any recipient of the data is subject) and to provide a marketing database for product and market research or to provide information for the dispatch of

information on other products or services to me/us from the Manager or any connected person of the manager. All such information may be retained after my/our Participating Shares have been redeemed.

ii. The Manager and/or the Registrar may disclose and transfer such information to the Fund, the Administrator, the Auditor and the Custodian, including of their employees, officers, directors and/or to the ultimate holding company of the Manager and the Registrar and/or their subsidiaries and/or affiliates or to any third party employed to provide administrative, computer or Other services or facilities to any person to whom data is provided or may be transferred as aforesaid and/or to any regulatory authority entitled thereto by law or regulation (whether statutory or not) in Connection with my/our investment in the Fund which persons may be persons outside Sri Lanka.

d) Awareness of Risks

*I/We confirm that *I/We have taken into consideration all risks of investing which are highlighted in the Information Memorandum and *I/we are aware that the Net Asset Value of the Fund are subject to considerable fluctuations depending on external factors.

e) Confirmation or Qualified Person Status

*I/We confirm that *I/we have received and reviewed copy of the Memorandum, that *I/we are not Non-Qualified Person(s) as defined in the Memorandum, nor *am/are *I/we intending to hold any Share(s) on behalf of or for the benefit of any Non- Qualified Person(s).

Signature of applicant(s) with date

Individual Investor(s)

	<i>Signature</i>	<i>Date (DD/MM/YYYY)</i>
<i>Applicant 1</i>		
<i>Applicant 2</i>		

Corporate Investor

Authorized signatory/signatories

Date (DD/MM/YYYY)

Note:

In case of Joint Applicants, all must sign this form. A corporate investor should sign under the hand of a duly authorized official or duly authorized officials who should state his representative capacity.

**Please delete as appropriate*